

Slovak Implementation Law
Act n. 177/2004 Coll.
On European Economic Interest Grouping
(Selected, unauthorized)
only for information use

§ 1

- (1) This Act shall deal with the status and legal relationships of the European Economic Interest Grouping (hereinafter as "Grouping") with a seat within the territory of the Slovak Republic, if they are not regulated by another legal act.
- (2) If some questions connected with a position of a Grouping are not regulated by another legal act and by this Act neither, general provisions of the special act regulating the business companies shall be applied for
 - a) the establishment and formation of the Grouping
 - b) the representation of the Grouping before its formation
 - c) the restriction of competition
 - d) the nullity of the Grouping
 - e) the liquidation of the Grouping
 - f) the winding up and termination of the Grouping
- (3) If some questions connected with the legal relationships of a Grouping are not regulated by another legal act and by this Act neither, general provisions of the special act regulating the business relationships shall be applied for the regulation of legal relationships among the founders of the Grouping, between a member of the Grouping and the Grouping as well as among members of the Grouping.

§ 2

- (1) A Grouping shall be a legal entity, which has to be incorporated into the commercial register.
- (2) The business name of a Grouping shall incorporate an appellation "**európske zoskupenie hospodárskych záujmov**" or the initials "**EZHZ**".

§ 3

A Grouping shall be established by a contract of formation. The contract of formation shall include, besides the particulars under the special act, the name, surname, residence, date of birth and birth number of first manager of Grouping and manner of representation of the Grouping; foreign natural persons shall indicate the date of birth, if a birth number is not assigned.

§ 4

- (1) All the managers shall sign a proposal for the registration into the commercial register.

- (2) The name, surname and residence or business name or name and seat of each member of the Grouping shall be registered in the commercial register, besides the particulars under the special act.
- (3) The submitted documents can include, besides the documents under the special act,
 - a) the proposal of the transfer of the registered office within the EU
 - b) the release of a member of the Grouping from debts and other duties arisen from the membership, if this fact has not arisen from the contract for formation
 - c) the notice of the assignment of the membership or a part of it in the Grouping
- (4) A Grouping shall be established on a day of its registration in the commercial register.

§5

- (1) Statutory body of the Grouping shall be one or more managers. A manager must meet the requirements under the special act.
- (2) Provisions of the special act regulating the status and liability of managers of Limited Liability Company shall be applied for the status and liability of managers of the Grouping.

§6

- (1) Every member of the Grouping shall be authorised, in the name of the Grouping, to enforce the compensation for damages or any other claims against a manager; it shall not be applied if a Grouping itself enforces such claims. Only a member enforcing the claims or its proxy shall be entitled to act in the name of the Grouping in such process.
- (2) A member enforcing the claims against the manager under subsection 1 shall be due to pay up the spending of judicial process. If the Grouping is granted the compensation of spending of judicial process, a person who was assigned by such compensation shall be due to recompense such spending to a member who enforced the claims in the name of the Grouping.

§7

Declaration of bankruptcy on the property of a member of the Grouping or dismissal of a proposal for a declaration of a bankruptcy because of deficiency of the property shall cause termination of the membership in the Grouping.

§8

- (1) A Grouping shall terminate at the day of its erasure from the commercial register.
- (3) Provisions of the special act regulating the process of division of a balance of the liquidation within the process of winding up of partnership shall be applied for the process of division of a balance of the liquidation within the process of winding up of a Grouping with liquidation.