

Great Investment Opportunities Ahead

Malakhit Ltd in Yerevan/Armenia Offers Travertine Tiles and a School Building

YEREVAN/ARMENIA. Armenian Malakhit Ltd. saw a visit of LIBERTAS in mid-November, when Hans-Juergen Zahorka came to see the newly set up factory building in the outskirts of Yerevan, the Armenian capital.

The company whose President is with Paylak H. Hayrapetyan a profiled Armenian, who is one of the founders of the All-Armenian Foundation, will soon offer on a large compound a gold jewelry as well as a fashion jewelry manufacture, but also a furniture shop and a textile company, not to mention a canteen to deliver food to the altogether 1500-2000 employees – all new jobs to be created! The company works closely together with a metallurgical enterprise, Global Mineral Resources (GMR).



From right to left:

Paylak H. Hayrapetyan, President of Malakhit Ltd.; Nona Abazyan, Global Mineral Resources (GMR) External Relations Director; Robert L. Arghushyan, GMR General Director; Hans-Jürgen Zahorka from LIBERTAS – European Institute: visiting the new factory spaces.

But the most interested place – for Europeans – will be the travertine cutting facility, where these stones – brought by a company-owned mine – will be cut and polished. The cutting will be done by a fully-computerized CEMAR machine park from Italy. Malakhit had asked LIBERTAS to find agents, trade representatives and bigger

customers in the European Union. Of course, Armenian travertine exports can profit of essential price advantages which may make it interesting to use this “young marble”.

At the same compound, Malakhit offers now a school building, which should be later a professional training centre for the professions around gold, jewelry and stone production (travertine and marble), but also for metallurgical professions. Armenia disposed of a lot of unexploited mines. This school building consists of around 3000 sqm seminar and teachers' rooms, an auditorium maximum and soon a park around; the company also intends to set up a guest house (e.g. for teachers from abroad). All in all this might be a wonderful opportunity for a public-private partnership, as professional training centres are urgently needed for Armenia's upwards oriented economy, and they can greatly contribute to qualify young people thus preventing the brain drain from Armenia and giving new perspectives to many families. Paylak Hayrapetyan's company is ready to go in partnership with the state, maybe also with external participations which will be forwarded by LIBERTAS. The school building would also be able to serve excellently the purposes of a university or likewise institutions.



The group being explained the functions of the Italian CEMAR stone cutting and polishing machine. This machine street is more than 50 m long.