

Bishkek July 16, 1999, # 77

LAW OF THE KYRGYZ REPUBLIC

On Amendments and Addenda to the Tax Code of the Kyrgyz Republic

Article 1.

Introduce the following amendments to the Tax Code of the Kyrgyz Republic (Vedomosti of Jogorku Kenesh, 1996, # 7, p.92):

1. The wording of Article 163 "Excise Rates" shall be as follows:

"Article 163. Excise Rates

Excise rates shall be adopted annually upon recommendation of the Government of the Kyrgyz Republic by the Legislative Assembly of Jogorku Kenesh and shall be approved by the Assembly of People's Representatives of Jogorku Kenesh of the Kyrgyz Republic. The excise rates shall be expressed in money per unit of physical volume or in percentage with regard to the cost of goods".

In Article 169 "Special Rules":

except paragraph 1;

except the words "and by the cost of banderoles" from paragraph 2.

Article 2.

This Law shall come into effect on July 1, 1999.

President of the Kyrgyz Republic A.Akaev

Adopted by the Legislative Assembly
of Jogorku Kenesh of the Kyrgyz Republic May 26, 1999

Approved by the Assembly of People's
Representatives of Jogorku Kenesh
of the Kyrgyz Republic June 24, 1999